

## MEMORANDUM OF UNDERSTANDING (MOU)

#### BETWEEN



## CHAITANYAENGINEERINGCOLLEGE,

Chaitanya Valley, Kommadi Village Road, Madhurawada, Visakhapatnam, Andhra Pradesh-530048

&



#401/C, West Block, Archana Arcade IT Complex, Near Secunderabad East Metro Station, Secunderabad-5000003.

#### **FOR**

INTERNSHIPS, SKILL DEVELOPMENT, OUTCOME-BASED TRAINING, AND RELATED SERVICES

#### MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (herein after called the 'MOU') is entered into on this 1<sup>ST</sup> NOVEMBER 2020 TO 1<sup>ST</sup> NOVEMBER 2021 by and between

#### CHAITANYA ENGINEERING COLLEGE,

Chaitanya Valley, Kommadi Village Road,

Madhurawada, Visakhapatnam,

Andhra Pradesh-530048

THE FIRST PARTY represented herein by its

Name of Competent Authority/Representative

&

#### SV GLOBAL SERVICES OPC PVT. LTD

#401/C, West Block, Archana Arcade IT Complex, Near Secunderabad East Metro Station, Secunderabad-5000003.

THE SECOND PARTY represented herein by its Name of Competent Authority/Representative

#### **PURPOSE OF MOU**

#### In particular, this MOU is intended to

- 1. Internships: SV Global Services OPC PVT. LTD will offer internship opportunities to students.
- 2. Workshops: SV Global Services OPC PVT. LTD will conduct workshops on various subjects to augment the academic curriculum. These workshops will focus on practical skills and industry-relevantknowledge.
- 3. Webinars: SV Global Services OPC PVT. LTD will organize webinars featuring industry experts to provide insights into current trends and developments in various fields of study.
- 4. Skill Development Training: SV Global Services OPC PVT. LTD will provide skill development training programs to students, focusing on enhancing their employability and career prospects.

# NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

#### **Clause 1: CO-OPERATION**

- 1.1 Both parties are united by common interests and objectives, and they shall establish channelsofcommunicationandcooperationthatwillpromoteandadvancetheirrespectiveoperations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.
- 1.2 The cooperation between First Party and Second Party will facilitate the effective utilization of the intellectual capabilities of the Second Party providing significant inputs to them in developing suitable teaching/training systems, keeping in mind the needs of the First Party.

#### **Clause 2: SCOPE OF THE MOU**

- 2.1 Both parties believe that close cooperation between the two would be a major benefit to the student community to enhance their skills and knowledge.
- 2.2 Internship Opportunities: The second party will provide internship opportunities to the students of the College. The internships will provide practical industry exposure and relevant work experience to the students. The details of the internships, including the duration, stipend (if applicable), and selection criteria, will be mutually agreed upon by both parties prior to the commencement of each internship.
- 2.3 Workshops and Webinars: The second party will conduct workshops and webinars on various subjects related to professional skills, career development, and industry trends. The topics, dates, and logistics of the workshops and webinars will be planned in coordinationwith the College. The College will assist in promoting these events among its students and faculty.
- 2.4 Skill Development Training: The second party will provide skill development training programs to the students of the College. These training programs will focus on enhancing the employability skills, soft skills, and technical skills of the students. The duration and curriculum of the training programs will be determined by mutual agreement between the College and SV Global Services OPC PVT. LTD. The first Party will train the students of the Second Party on emerging technologies in order to bridge the gap in skill and make them ready for industry.
- 2.5 The second Party will extend the necessary support to deliver guest lecturers to the students of the second Party on the technology trends and in-house requirements.
- 2.6 The second Party will actively engage to help the delivery of the training and placement of students of the first Party into internships/jobs.

#### Clause 3: Cost and Payment Terms

3.1 The cost of the internships, workshops, webinars, and skill development training programs shall be determined through separate agreements between CHAITANYA ENGINEERING COLLEGE and SV Global Services OPC PVT. LTD. Both Parties shall mutually agree upon the financial terms, including any applicable fees or charges, payment schedules, and invoicing procedures.

#### Clause 4: Validity

- 4.1 The validity of the agreement is One year from the date of the agreement.
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

#### **AGREED:**

For CHAITANYA ENGINEERINGCOLLEGE

For SV Global Services

500/03/1 AD 2019/4/05 (\$100.193 N. 1990/00/03/03/03/03/03/03/03/03/03/03/03/03	SV Global Services OPC PVT. LTD
Address Chaitanya Valley Kommad, Le	Address sucho services ope put. LTD
Contact Details 9121214308	ContactDetails 9951433403
E-mails principal @ cec.acin	E-mails sugs 100 42023 Damail. com
Web :- www.cec.ac.in	Web were, Syglobal Servicespulled com

Witness 1: N. hj



### **Memorandum of Understanding**



#### CHAITANYA ENGINEERING COLLEGE

Chaitanya Valley, Kommadi, Madhurwada-530048, Visakhapatnam, Andhra Pradesh

And



#### HMI ENGINEERING SERVICES

Budhil Park Road, Flat No 101, Rajashekar Residency, Dwarakanagar, Visakhapatnam-530016, Andhra Pradesh

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 05<sup>th</sup> day of November 2020, by and between:

Chaitanya Engineering College, Kommadi, the First Party represented herein by its Principal, CEC.

and

**HMI ENGINEERING SERVICES,** Flat No 101, Rajsekhar Residency, Srinagar, Dwarka Nagar, Visakhapatnam, Andhra Pradesh 530016, the Second Party represented herein by its Head of the Organization, **HMIES.** 

#### WHEREAS:

- A) First Party is a Higher Educational Institution named CEC.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

#### **CLAUSE 1: CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish cooperation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

#### **CLAUSE 2: SCOPE OF THE MOU**

#### 2.1 Industrial Training & Visits

Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also, the Second party may register on the AICTE Internship Portal for the benefit of students.

#### 2.2 Guest Lectures

Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

#### 2.3 Placement of Trained Students

Second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

- 2.4 There is no financial commitment on the part of the Chaitanya Engineering College, kommadi the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

#### **CLAUSE 3: VALIDITY**

This Agreement will be valid for one year from the date of agreement. Either pay may terminate the agreement by giving writing notice to the other party 30 days in advance.

#### CLAUSE 4: RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party

Signature-1 Signature-1

Name: D.S.R. Swam

5/11/2020 Date

Signature-2 A @ma

Name: A. UMA MAHESWARI

Date 5 | 11 | 2020

**Second Party** 

Signature-1

Name: K. MANIKANTA

Date: 5 4 2020

Signature-2

T. VINAY 5/11/2020 Date: